

**South Arbor Charter Academy**  
A Resolution of the Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year 2009-2010.

	General	School Srvc	Total (Memorandum Only)
<b>REVENUE</b>			
State Aid	\$ 5,148,453	\$ -	\$ 5,148,453
Other State Sources	98,980	-	98,980
Local Sources	140,801	-	140,801
Federal Grants	436,609	46,561	483,170
Private Sources	-	51,977	51,977
Contribution from NHA	-	-	-
<b>Total Revenues and Transfers</b>	<b>5,824,843</b>	<b>98,538</b>	<b>5,923,381</b>
<b>EXPENDITURES</b>			
<b>NATIONAL HERITAGE ACADEMIES CONTRACTED SERVICE FEE:</b>			
<b>Instruction</b>			
Basic Instruction - Elementary Education	2,191,282	-	2,191,282
Added Needs- Compensatory Education	78,422	-	78,422
Special Education	204,924	-	204,924
<b>Support Services</b>			
Support Services - Pupil	101,311	-	101,311
Support Services - Instructional Staff	367,868	-	367,868
Support Services - General Administration - Board of Education	120,671	-	120,671
Support Services - General Administration - Executive Administration	426,569	-	426,569
Support Services - Grant Procurement	30,903	-	30,903
Support Services - School Admin - Office of the Principal	320,398	-	320,398
Support Services - Other School Administration	167,377	-	167,377
Support Services - Business & Internal Services	81,626	-	81,626
Support Services - Central	237,754	-	237,754
Operations & Maintenance	1,493,727	-	1,493,727
Food Services	-	100,549	100,549
<b>Total Expenditures</b>	<b>5,822,832</b>	<b>100,549</b>	<b>5,923,381</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>2,011</b>	<b>(2,011)</b>	<b>0</b>
Transfer between funds	(2,011)	2,011	-
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<b>16,975</b>	<b>-</b>	<b>16,975</b>
<b>CURRENT FUND BALANCE</b>	<b>\$ 16,975</b>	<b>\$ -</b>	<b>\$ 16,975</b>

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by the Academy Board of Directors at a properly noticed meeting, held on 11/11/09 where a quorum of the board was present.

Signed By: 

Dated: 11/11/09

**South Arbor Charter Academy**  
2009-10 AMENDED BUDGET

	<b>2009-10 Amended Budget</b>	<b>2009-10 Spring Budget</b>	<b>Change</b>
<b>REVENUE</b>			
State Aid	\$ 5,148,453	\$ 5,335,412	\$ (186,959)
Other State Sources	98,980	116,234	(17,254)
Local Sources	140,801	146,114	(5,313)
Federal Grants	483,170	156,356	326,814
Private Sources	51,977	49,208	2,769
Contribution from NHA	-	-	-
Total Revenues and Transfers	<u>5,923,381</u>	<u>5,803,324</u>	<u>120,057</u>
<b>EXPENDITURES</b>			
<b>NATIONAL HERITAGE ACADEMIES CONTRACTED SERVICE FEE:</b>			
Instruction			
Basic Instruction - Elementary Education	2,191,282	2,222,012	(30,730)
Added Needs- Compensatory Education	78,422	85,392	(6,970)
Special Education	204,924	223,271	(18,347)
Support Services			
Support Services - Pupil	101,311	90,438	10,873
Support Services - Instructional Staff	367,868	233,098	134,770
Support Services - General Administration - Board of Education	120,671	104,537	16,133
Support Services - General Administration - Executive Administration	426,569	410,786	15,783
Support Services - Grant Procurement	30,903	47,037	(16,133)
Support Services - School Admin - Office of the Principal	320,398	376,467	(56,069)
Support Services - Other School Administration	167,377	143,206	24,171
Support Services - Business & Internal Services	81,626	76,390	5,236
Support Services - Central	237,754	212,319	25,435
Operations & Maintenance	1,493,727	1,488,131	5,596
Food Services	100,549	90,240	10,309
Total Expenditures	5,923,381	5,803,324	120,057
EXCESS OF REVENUES OVER EXPENDITURES	0	-	0
Transfer between funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	16,975	-	16,975
CURRENT FUND BALANCE	<u>\$ 16,975</u>	<u>\$ -</u>	<u>\$ 16,975</u>
			-
			-

**South Arbor Charter Academy**  
 LAST YEAR COMPARED TO AMENDED BUDGET

	2008-09 Actual	2008-09 Final Budget	2009-10 Amended Budget
<b>REVENUE</b>			
State Aid	\$ 5,040,686	\$ 5,311,500	\$ 5,148,453
Other State Sources	150,525	120,400	98,980
Local Sources	128,728	135,000	140,801
Federal Grants	406,919	173,600	483,170
Private Sources	45,948	49,200	51,977
Contribution from NHA	-	-	-
Total Revenues and Transfers	<u>5,772,806</u>	<u>5,789,700</u>	<u>5,923,381</u>
<b>EXPENDITURES</b>			
<b>NATIONAL HERITAGE ACADEMIES CONTRACTED SERVICE FEE:</b>			
Instruction			
Basic Instruction - Elementary Education	2,230,314	2,265,988	2,191,282
Added Needs- Compensatory Education	94,891	108,500	78,422
Special Education	175,781	212,300	204,924
Support Services			
Support Services - Pupil	106,230	94,100	101,311
Support Services - Instructional Staff	219,197	222,941	367,868
Support Services - General Administration - Board of Education	80,402	62,836	120,671
Support Services - General Administration - Executive Administration	434,514	390,614	426,569
Support Services - Grant Procurement	49,814	42,267	30,903
Support Services - School Admin - Office of the Principal	354,179	382,400	320,398
Support Services - Other School Administration	167,345	153,272	167,377
Support Services - Business & Internal Services	75,484	67,841	81,626
Support Services - Central	219,688	198,053	237,754
Operations & Maintenance	1,447,489	1,497,476	1,493,727
Food Services	112,691	103,300	100,549
Total Expenditures	<u>5,768,019</u>	<u>5,801,888</u>	<u>5,923,381</u>
EXCESS OF REVENUES OVER EXPENDITURES	4,787	(12,188)	0
Transfer between funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	12,188	12,188	16,975
CURRENT FUND BALANCE	<u>\$ 16,975</u>	<u>\$ -</u>	<u>\$ 16,975</u>